

## The Value of Lincolnshire Community Foundation:

OUR IMPACT 2020



# WHY WE EXIST?

Lincolnshire Community Foundation has been delivering positive outcomes for people and places since 2002. We are more than a grant maker and are really proud of the relationships, and how we work with local charities, social enterprises, community groups and organisations. Working together means we can deliver positive social, financial, and environmental changes across Greater Lincolnshire.

### **OUR VALUES**

Our aim for 2021 is to attract even more funding into Greater Lincolnshire to be able to deliver long term positive change focusing on our vision of supporting our area, where the Places and the People that live in them are healthy, happy, resilient, and empowered.

This document takes a look back at what we have achieved since March 2020, the partners we've worked alongside, and more importantly, the positive change and impact created by and for local people across Greater Lincolnshire.











## COMMUNITY VALUE NATIONAL EMERCENCIES FRUST MATIONAL EMERCENCIES FRUST

To date we have reached and supported people from Grimsby to Sutton Bridge, and Mablethorpe to Grantham with the aim of delivering small grants that make a big difference. We focus on developing partnerships and supporting organisations to deliver services and opportunities that provide local people with access to food, warmth, safe and secure housing, quality education, good work, money, and resources, whilst improving their physical and mental health and reducing social and economic inequalities.



In March 2020, at the start of the Covid-19 crisis, we responded immediately releasing funds to front line organisations who were supporting people when they were most in need and creating the Lincolnshire COVID-19 Crisis Fund (April 2020 to March 2021).

### **IMPACT**

**CRISIS FUND** 

£1,160,029

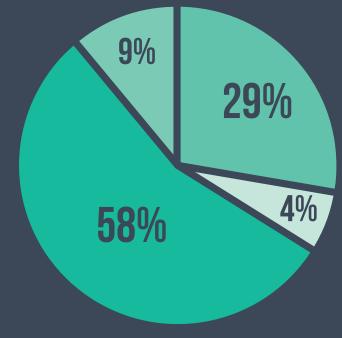
Grants
Distributed

Organisations
Received Funding

to directly support over PEOPLE

Infrastructure Organisations Received Funding To Support

Voluntary, Community and Social Enterprise Organisations



**58%** of people were of working age (18 to 64 years)

29% were aged 65 years and over

9% were young people under 18 years

**4%** of people identified as being from a protected characteristic group



**Top 5 needs:** Mental health and wellbeing, Food supplies, PPE items, social isolation & loneliness, and ill Health.



**Our key learning point:** We aim to be more representative of, and inclusive to the communities we serve.

## SOCIAL VALUE

We put equal worth on the measurement of social value and wellbeing outcomes as we do for achieving economic and financial value. In order to calculate the social value, we utilise evidenced based calculations linked to outcomes for people and communities to be able to measure the social return on investment (SROI) of the Lincolnshire COVID-19 Crisis Fund, which, estimated that:

£1 = £5.53

For every £1 invested for the **whole** of Greater Lincolnshire by the fund £5.53 of social value was generated

 $\mathfrak{L}1 = \mathfrak{L}12.20$ 

For every £1 invested by the fund in **the** most needs in Greater Lincolnshire £12.20 of social value was generated

## **ECONOMIC VALUE**



£2,037,409 Of Funding Was Provided

459 Grants Were Given Out

Separate Organisations
Received Funding

**OVER 150,000** 

people across Greater Lincolnshire were supported by grants we made

### CREATIVE VALUE

Our aim, as we move into the long-term recovery from COVID-19 is to meet local needs and to strengthen existing partnerships, attracting new collaborations and engagement, and creating strategic approaches to support our vision and values. During 2020 we focused on:



#### **DATA**

Commissioning a bespoke dataset to identify specific needs at local levels and target funding into these key areas of need



#### **STRATEGY**

Producing the Lincolnshire COVID-19 Community Strategy to inform our strategic grant making approach



#### **PLACE**

Creating Local Place Based Audits to understand the presenting needs and issues and social economy markets in Greater Lincolnshire's areas of most needs



#### **SECTOR CHANGES**

Developing a report on the Community Sector Value Impact on Reducing Health Inequalities in Lincolnshire with the view to creating new funding based around communities (geographical or thematic) with health partners









































## WANT TO HELP US TO CREATE LONG LASTING CHANGE?

Our strategic ambition in 2021 is simple and links back to our values. We want to continue to focus on and support our local communities in a fair and equitable way to rebuild now and in the future. We want to achieve this through working together with local people, communities, organisations, and investors. We plan to do this by:

Raising our profile to attract more investment into Greater Lincolnshire that provides more social value and positive impact for and with local people

Developing new targeted funds to meet the current and future needs of our local communities through a Place Based or Thematic approach

Working with local people and community leaders to build local funds that deliver local services and opportunities and community infrastructure in response to what communities tell us they need

Providing more investment to support social infrastructure that enables a more diverse and stronger Voluntary, Community and Social Enterprise sector to meet the differing needs of our local communities

Building our local endowment funds to offer long term solutions that make the money we manage go even further

## THE F<u>UTURE</u>

Our plans are to grow bigger and better to create long lasting change for the local communities we work for and with. Staff and Trustees at LCF really do value our local communities, do you?

If you want to find out more about our impact and how you can support us, go to: lincolnshirecf.co.uk/impact

**#VALUELINCS #CHANGENOTCHARITY** 

## **CONTACT US**

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