

Business Grant Guidelines

Grant Information

- Applications can be for grants up to the value of £2,000.
- Grants must be spent within one month of receipt of funds.
- Grant amounts are commensurate with the monthly profit of the business and the business opportunity.
- Applications are submitted via our dedicated grants platform, operated securely and confidentially by Plinth. You will need to create an account by setting up a username and password. For due diligence purposes we may request you upload a proof of identity including date of birth, for details of how we store your details please view our privacy and data protection policies on our website. Where you are unable to create an account, a copy of the application form can be provided upon request to the Grants Manager.

Who is eligible to apply?

- Applicants need to be between the age of 18-30.
- Applications need to be for UK businesses only.
- Applications must come from a majority shareholder.
- Applicants must demonstrate the financial need for a grant, i.e. they don't have access to other forms of funding such as a bank loan or help from friends and family.

Business Criteria

- Applications that involve 'match funding' are particularly welcome.
- Applications can only come from businesses that have a business bank account.
- Applicants who are working full-time on their business are more likely to be successful with their grant application. If an applicant is not yet full-time, they will need to prove that they intend to go full time as soon as possible.
- Applications can only be from sole traders/limited companies/CICs limited by shares that have been trading less than 2 years.
- Applications that clearly explain how a grant will transform a business and take it to the next stage are the most likely to be successful.
- If an applicant intends to use a SWEF grant towards the cost of an item that is greater than £2,000, the SWEF grant needs to form 25% or more of the cost.

How you can use the grant:

(This is not an exhaustive list)

- Equipment that will help a business achieve increased revenues. Applications that involve the purchase of second hand items are particularly welcome.
- Prototypes and product development costs.
- Website/booking system build.
- Training.
- Goods and services provided within the UK are preferred.



Please note that SWEF does not provide grant funding for the following:

- Salaries
- Debt repayment
- App development or software development costs. Apps/software should be ready to launch or already launched at the point of applying to SWEF.
- Rent and utilities
- Stock for an existing product line
- Equipment or products relating to invasive beauty treatments such as botox, aesthetics, semi permanent make-up, facial tattoos, dermal fillers.
- Ongoing software subscriptions
- New computers, phones, tablets

NB on a match funded basis, SWEF will consider applications for refurbished technology. However, in order to be successful, the applicant will need to explain why the laptop, tablet or phone will transform their business.

Contact

If you have any queries or require assistance, please contact Claire Edwards who is the Grants Manager for this fund

 07534 693652 | 01529 305825  claire@lincolnshirecf.co.uk