



# **Start-Up Grant Guidelines**

## **Grant Information**

- Applications can be for grants up to the value of £500.
- Applications solely for 'business ideas' will not be considered. You must be able to give evidence of significant steps taken to get your business off the ground.
- Business visibility is required e.g social media presence, website, leaflets
- Grants must be spent within one month of receipt of funds.
- Applications are submitted via our dedicated grants platform, operated securely and
  confidentially by Plinth. You will need to create an account by setting up a username and
  password. For due diligence purposes we may request you upload a proof of identity
  including date of birth, for details of how we store your details please view our privacy
  and data protection policies on our website. Where you are unable to create an account,
  a copy of the application form can be provided upon request to the Grants Manager.

# Who is eligible to apply?

- Applicants need to be between the age of 18-30.
- Applications need to be for UK businesses only.
- Applications must come from a majority shareholder.
- Applicants must demonstrate the financial need for a grant, i.e. they don't have access to other forms of funding such as a bank loan or help from friends and family.

### **Business Criteria**

- Applications can be for grants up to the value of £500.
- Applications solely for 'business ideas' will not be considered. You must be able to give
  evidence of significant steps taken to get your business off the ground.
- Business visibility is required e.g social media presence, website, leaflets
- Grants must be spent within one month of receipt of funds.

# How you can use the grant:

#### (This is not an exhaustive list)

• Equipment that will help a business achieve increased revenues. Applications that involve the purchase of second hand items are particularly welcome.

- Prototypes and product development costs.
- Website/booking system build.
- Training.
- Goods and services provided within the UK are preferred.

# Please note that SWEF does not provide grant funding for the following:

- Salaries
- Debt repayment
- App development or software development costs. Apps/software should be ready to launch or already launched at the point of applying to SWEF.
- Rent and utilities
- Stock for an existing product line
- Equipment or products relating to invasive beauty treatments such as botox, aesthetics, semi permanent make-up, facial tattoos, dermal fillers.
- Ongoing software subscriptions
- New computers, phones, tablets

**NB** on a match funded basis, SWEF will consider applications for refurbished technology. However, in order to be successful, the applicant will need to explain why the laptop, tablet or phone will transform their business.

#### Contact

If you have any queries or require assistance, please contact Claire Edwards who it the Grants Manager for this fund